

How to Apply for a Direct Parent Plus Loan

1. Visit www.studentloans.gov - sign in, using FSA ID that you used to sign the FAFSA. **Please Note:** Parent must use his/her own FSA ID to apply for the Parent Plus loan. (If you were not the parent that signed the FAFSA and you do not already have a FSA ID under your own name, you can create one using the link in the upper right hand box)
2. Choose the “Apply for a Direct PLUS Loan” link- then choose the 2nd option- **“Direct PLUS Loan Application for Parents”**
3. Complete requested demographic and loan information as requested on each screen.
4. Fill in amount you plan to borrow or choose the max eligible option (please keep in mind there will be a 4.276% fees deducted from the amount you borrow).
5. Authorize credit check, and electronically sign the Plus Loan.
6. **If your credit is approved**, then you will need to complete a Master Promissory Note (MPN) before your Parent Plus Loan can be finalized.
 - Select “Complete Master Promissory Note” link.
 - Select the MPN for the Parent Plus
 - Complete and sign electronically
7. **If your credit is not approved**, you need to indicate how you plan to proceed. You will be presented with the following options:
 - Appeal the credit decision
 - Apply with an endorser
 - Do not pursue plus loan (If you select this option, then an additional unsubsidized loan can usually be processed for your son/daughter.)
 - Undecided (This option will keep your application on hold.)

If you experience problems while completing your application, please contact the C.O.D. Loan Origination Center at 1-800-557-7394.